

**Synod of Alberta and The Northwest
Year End Review
as at December 31, 2015**

Prepared by Sandra Wold

**Balance Sheet
Income Statement
Bank Reconciliation
Payroll Reconciliation
Adjusting Entries**

Review Report

To the members of Synod of Alberta and The Northwest ~

I have reviewed the statement of financial position of Synod of Alberta and The Northwest as at December 31, 2015 and the statement of operations and net assets for the year then ended. My review was made in accordance with generally accepted standards for reviews and accordingly consisted primarily of enquiry, analytical procedures, and discussion related to information supplied to me by the Synod of Alberta and The Northwest's treasurer.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respect, in accordance with Canadian generally accepted accounting principles.

I would like to take this opportunity to advise your board that I am not, nor have I ever implied that I am, a Chartered Accountant and that my only purpose is to verify information supplied and make sure that accurate entries have been posted to the accounting software.

I hope that the information prepared for you meets with your approval and if I can be of any further assistance, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Sandra Wold', written in a cursive style.

Sandra Wold

**Synod of Alberta and the Northwest
Balance Sheet
31-Dec-15**

Current Assets	2015	2014	Liabilities	2015	2014
Eckville & District Credit Union	10,650.15	5,123.45			
Eckville & District Credit Union	82,874.15	87,108.24	Due to Camp Kannawin	<u>0.00</u>	<u>0.00</u>
Eckville & District Credit Union	<u>221.06</u>	<u>221.06</u>			
Total Bank	93,745.36	92,452.75	Total Liabilities	0.00	0.00
Term Deposit	0.00	0.00			
Term Deposit	0.00	0.00			
GST Receivable	<u>451.26</u>	<u>486.67</u>			
Total Current Assets	94,196.62	92,939.42			
			Equity		
Capital Assets			Undesignated funds, opening balance	93,153.42	118,867.59
Office Equipment	9,656.00	9,656.00	Excess of revenue over expenses	<u>1,214.20</u>	<u>-25,714.17</u>
Accumulated Amortization	<u>-9,485.00</u>	<u>-9,442.00</u>	Undesignated funds, closing balance	<u>94,367.62</u>	<u>93,153.42</u>
Total Capital Assets	171.00	214.00	Total Equity	<u>94,367.62</u>	<u>93,153.42</u>
Total Assets	<u>94,367.62</u>	<u>93,153.42</u>	Total Liabilities and Equity	<u>94,367.62</u>	<u>93,153.42</u>

Note 1:

This Balance Sheet has been prepared at the request of the Board. The information used to produce this Balance Sheet & Income Statement was obtained from the computer generated Balance Sheet and Profit & Loss statements as provided.

After reviewing the bank statements, the computer generated financial statements, and other documents supplied, I am confident the bookkeeping to arrive at the information used to produce the Balance Sheet for the Synod of Alberta and the Northwest for the year January 1, 2015 to December 31, 2015 is accurate.

Prepared by Sandra Wold

**Synod of Alberta and the Northwest
Income Statement
31-Dec-15**

	2015	2014
Revenue		
Presbytery Allocations	144,703.16	119,335.31
Grant, Synod Staff	61,493.00	72,598.00
Interest	834.32	1,593.54
Other Revenue	0.00	0.00
Total Revenue	<u>207,030.48</u>	<u>193,526.85</u>
Expenses		
Administrative Committee	1,943.43	3,161.69
Amortization of Capital Assets	43.00	53.00
Canada Youth	1,097.00	3,150.32
Clerk's Committee	0.00	550.00
Grant - Camp Kannawin	77,000.00	87,000.00
GST Expense	472.32	507.76
Honoraria	6,575.00	6,350.00
Insurance	1,121.64	1,119.14
Kairos	419.73	953.72
Royalties	0.00	283.94
Synod Meeting	13,597.38	16,023.63
Synod Staff - stipend, benefits & expenses	<u>103,546.78</u>	<u>100,087.82</u>
Total Expenses	<u>205,816.28</u>	<u>219,241.02</u>
Net Profit / (Loss)	<u><u>\$1,214.20</u></u>	<u><u>(\$25,714.17)</u></u>

After reviewing the bank statements, the computer generated financial statements, and other documents supplied, I am confident the bookkeeping to arrive at the information used to produce the Income Statement for the Synod of Alberta and the Northwest for the year January 1, 2015 to December 31, 2015 is accurate.

Prepared by Sandra Wold

**Synod of Alberta and the Northwest
Bank Reconciliation
as at December 31, 2015**

Bank		Books	
Balance: December 31, 2015 as per bank statement	\$12,190.15	Balance: December 31, 2015 as per books	
Less: Outstanding cheques			
12/14/15 2412 Presbyterian Church	1,540.00 (\$1,540.00)	Eckville District Credit Union	10,650.15
Balance of account as at December 31, 2015	\$10,650.15	Balance of accounts as at December 31, 2015	\$10,650.15

After review of deposits, cheques written, service charges, loan payments, and miscellaneous debits and credits as per the bank, I am confident that the Bank Reconciliation prepared for the Synod of Alberta and the Northwest by the Treasurer is accurate.

Prepared by Sandra Wold

**Synod of Alberta and the Northwest
Bank Reconciliation
as at December 31, 2015**

Bank		Books	
Balance: December 31, 2015 as per bank statement	\$82,874.15	Balance: December 31, 2015 as per books	
Less: Outstanding cheques		Eckville District Credit Union Savings	<u>82,874.15</u>
	<u>\$0.00</u>		
Balance of account as at December 31, 2015	<u>\$82,874.15</u>	Balance of accounts as at December 31, 2015	<u>\$82,874.15</u>

After review of deposits, cheques written, service charges, loan payments, and miscellaneous debits and credits as per the bank, I am confident that the Bank Reconciliation prepared for the Synod of Alberta and the Northwest by the Treasurer is accurate.

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**Synod of Alberta and the Northwest
Payroll Reconciliation
as at December 31, 2015**

PAYROLL YEAR 2015

	Stipend	CPP	EI	Taxes	Pension	Group Insurance	Net Pay
January	5,687.50	267.09	106.93	1,021.26	516.15	28.68	3,747.39
February	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
March	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
April	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
May	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
June	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
July	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
August	5,687.50	267.09	106.93	1,015.33	516.15	28.68	3,753.32
September	5,687.50	267.09	75.16	1,015.33	516.15	28.68	3,785.09
October	5,687.50	76.14	0.00	1,015.33	516.15	28.68	4,051.20
November	5,687.50	0.00	0.00	1,015.33	516.15	28.68	4,127.34
December	5,687.50	0.00	0.00	1,015.33	516.15	28.68	4,127.34
	\$68,250.00	\$2,479.95	\$930.60	\$12,189.89	\$6,193.80	\$344.16	\$46,111.60
Employer portion		2,479.95	1,302.84	0.00			
Total Payroll Remittance		\$4,959.90	\$2,233.44	\$12,189.89	\$19,383.23		

PAYROLL REMITTANCE YEAR 2015

	CPP	EI	TAX	Monthly Remittance	Amount Remitted	Cheque #
January	534.18	256.63	1,021.26	1,812.07	1,812.07	EFT
February	534.18	256.63	1,015.33	1,806.14	1,806.14	
March	534.18	256.63	1,015.33	1,806.14	1,806.14	EFT
April	534.18	256.63	1,015.33	1,806.14	1,806.14	EFT
May	534.18	256.63	1,015.33	1,806.14	1,806.14	EFT
June	534.18	256.63	1,015.33	1,806.14	1,806.14	EFT
July	534.18	256.63	1,015.33	1,806.14	1,806.14	EFT
August	534.18	256.63	1,015.33	1,806.14	1,806.14	EFT
September	534.18	180.38	1,015.33	1,729.89	1,729.91	EFT
October	152.28	0.00	1,015.33	1,167.61	1,167.61	EFT
November	0.00	0.00	1,015.33	1,015.33	0.00	EFT
December	0.00	0.00	1,015.33	1,015.33	2,030.66	EFT
Total Payroll Remittance	\$4,959.90	\$2,233.42	\$12,189.89	\$19,383.21	\$19,383.23	

After review of payroll paid and CPP, EI, and Taxes remitted, I am confident the amounts paid and remitted on behalf of the Synod of Alberta and Northwest are accurate.

Prepared by Sandra Wold