

Report of the Special Committee

The Committee discussed the matter of alternative funding sources and concluded that there are likely no new sources that would provide substantial, continuing and stable funding for normal Synod operations. The Committee also considered that there may be sources of special project funds that might be available to Camp Kannawin in particular, depending on funding qualification requirements. This acknowledges that the Camp has had successes in seeking such funding in past years. It also reflects the Committee's experience that any third party funders tend to favour one-time project funding over continuing support for operations. The Committee also recognized that individual congregational fundraisers for scholarships etc. for Camp Kannawin would assist the Camp, but would be unlikely to significantly decrease the Camp's requirement for Synod financial support. The Committee members concluded that they had no personal expertise in revenue development and that Synod may wish to see if such expertise existed in the Synod.

Recommendation #1:

That Synod appoint a committee of persons with expertise in revenue development to research funding sources and advise Synod of any which may be available to provide either project funding or sustainable funding for Camp or Synod operations

Recommendation #2:

5-year financial forecast

Synod of Alberta and the Northwest

Expenses:

	2017	2018	2019	2020	2021
Administration	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Archivist	\$500	\$500	\$500	\$500	\$500
Canada Youth	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Clerk's consultation	\$275	\$275	\$275	\$275	\$275
Grants;					
Camp Kannawin	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
GST & Amortization	\$500	\$500	\$500	\$500	\$500
Honoraria	\$7,000	\$7,000	\$7,500	\$7,500	\$8,000
Insurance	\$1,400	\$1,400	\$1,500	\$1,500	\$1,600
Kairos	\$500	\$500	\$500	\$500	\$500
Regional Staffing	\$500	\$500	\$500	\$500	\$500
S.A. Team	\$300	\$300	\$300	\$300	\$300
Synod Meeting	\$15,000	\$18,000	\$18,000	\$17,000	\$18,000
Synod Staff	\$104,000.00	\$106,000.00	\$108,000.00	\$110,000.00	\$112,000.00

Youth In Mission	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Total	\$216,975	\$221,975	\$224,575	\$225,575	\$229,175

Revenues;

Synod Staff	\$61,493	\$61,493	\$61,493	\$61,493	\$61,493
Interest	\$600	\$600	\$600	\$600	\$600
Presbytery Allocations	\$144,882	\$149,882	\$152,482	\$153,482	\$157,082
Other Income & Reserves	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Total	\$216,975	\$221,975	\$224,575	\$225,575	\$229,175

Assumptions: Expenses

Camp Kannawin grant remains constant for the next 5 years

Honoraria increases slightly

Synod staff expenses increase

No special committees or project get added to the budget

Assumptions: Revenues

Synod staff grant from national church remains constant

Interest rates remain low

We continue to use reserves as budgeted

Recommendation #3:

That the present members on the Special Committee be disbanded.